



DECIBEL
CANNABIS
COMPANY

INVESTOR PRESENTATION

WINTER 2023

TSXV: DB | OTCQB: DBCCF

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No securities commission or similar regulatory authority in Canada has reviewed or in any way passed upon this Presentation, and any representation to the contrary is an offence.

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MARKET, INDEPENDENT THIRD PARTY AND INDUSTRY DATA

Certain information contained herein includes market and industry data that has been obtained from or is based upon estimates derived from third party sources, including industry publications, reports and websites. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance or guarantee as to the accuracy or completeness of included data. Although the data is believed to be reliable, neither the Corporation nor their agents have independently verified the accuracy, currency or completeness of any of the information from third party sources referred to in this Presentation or ascertained from the underlying economic assumptions relied upon by such sources. The Corporation and their agents hereby disclaim any responsibility or liability whatsoever in respect of any third-party sources of market and industry data or information.

NON-GAAP MEASURES

This presentation contains certain financial performance measures that are not recognized or defined under IFRS (termed "Non-GAAP Measures"). As a result, this data may not be comparable to data presented by other licenced producers and cannabis companies. For an explanation of these measures to related comparable financial information presented in the Consolidated Financial Statements prepared in accordance with IFRS, refer to the discussion below. The Company believes that these Non-GAAP Measures are useful indicators of operating performance and are specifically used by management to assess the financial and operational performance of the Company. Accordingly, these Non-GAAP Measures are intended to provide additional information and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS.

A Non-GAAP Measure: (a) depicts the historical or expected future financial performance, financial position or cash of the Corporation; (b) with respect to its composition, excludes an amount that is included in, or includes an amount that is excluded from, the composition of the most comparable financial measure presented in the primary consolidated financial statements; (c) is not presented in the primary financial statements of the Corporation; and (d) is not a ratio.

Specifically, in this presentation "Adjusted EBITDA" is used, which is a Non-GAAP financial measure that is intended to provide a proxy for the Company's operating cash flow and is widely used by industry analysts to compare the Corporation to its competitors and derive expectations of future financial performance of the Company. Adjusted EBITDA increases comparability between comparative companies by eliminating variability resulting from differences in capital structures, management decisions related to resource allocation, and the impact of fair value adjustments on biological assets, inventory, and financial instruments, which may be volatile on a period to period basis. For a complete breakdown of the historical composition of adjusted EBITDA please refer to the Corporation's most recent MD&A on SEDAR.

The Corporation calculates Adjusted EBITDA as net loss and comprehensive loss excluding unrealized gain on changes in fair value of biological assets, change in fair value of biological assets realized through inventory sold, depreciation and amortization expense, share-based compensation, other income, finance costs, foreign exchange loss, non-cash production costs and severance payments. Non-cash production costs relate to amortization expense allocations included in production costs. Refer to "Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization" for a detailed calculation of this measure.

PRODUCTION ESTIMATES

Thunderchild production capacity estimates are based on Phase I and Phase II total flower bench of 42,000 square feet total (21,000 square feet per phase), 60 grams of flower per yield per square foot per harvest, and 5.8 harvests per annum. Phase I consists of facility floor plate of approximately 80,000 total square feet (total square footage of Phase I & II of ~130,000 sq. ft.). Creston production capacity estimates are based on Phase 1 and Phase 1B total flower bench of 22,900 square feet total (7,700 square feet phase 1), 43 grams of flower per yield per square foot per harvest, and 5.5 harvests per annum.

CAUTIONARY NOTE REGARDING FORWARD LOOKING INFORMATION

This Presentation contains forward-looking statements with respect to the Corporation. By their nature, forward-looking statements are subject to a variety of factors that could cause actual results to differ materially from the results suggested by the forward-looking statements. In addition, the forward-looking statements require the Corporation to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the forward-looking statements will not prove to be accurate, that the Corporation's assumptions may not be correct and that actual results may differ materially from such forward-looking statements. Accordingly, readers should not place undue reliance on the forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "anticipate", "will", "expect", "may", "continue", "could", "estimate", "forecast", "plan", "potential" and similar expressions. Forward-looking statements contained in this Presentation may include, but are not limited to statements with respect to: that the Corporation has strong 2023 growth drivers in place; the Corporation's anticipated market share growth; the Corporation's ability to maximize product margin through investments in scale and automation; the Corporation's expectations that in 2023 it will generate a milestone of cash flow and drive high double digit revenue growth; that the Corporation will have a new, unique and innovative product pipeline; anticipated growth in the Canadian recreational cannabis market; that the Corporation will be flexible to meet consumer trends; the Corporation's anticipated production; the Corporation's ability to control and maintain pricing; the Corporation's premiumization strategy, including product SKU launches and the anticipated timing thereof; that the Corporation will ladder into more premium formats; the Corporation's expectations that it will grow sales and market share, while improving its cost structure; the Corporation's geographical and international expansion plans; that the Corporation will achieve its short-term and long-term sales targets and product initiatives; the Corporation's ability to optimize yields & Qwest supply; the anticipated additional production provided by the expansion of the Thunderchild facility; the Corporation's ability to launch, expand and maintain its international brand and export strategy; the estimated funds to be deployed by the Corporation to high ROI capital projects, and the anticipated amounts, timing, and benefits to be derived therefrom; the Corporation's ability to meet and shape evolving consumer preferences; the cultivating, processing and production capabilities and capacities at each of the Corporation's extracting and cultivation facilities; the anticipated market opportunity in respect of high margin cannabis and derivative cannabis products; the expansion of the Corporation's market share and sales revenue; the successful execution of the Corporation's business strategies, including its short-term, current and long-term outlooks; competitive analysis, projected milestones, go-forward management, and other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance; the Corporation's proposals to expand the facilities in which it will cultivate; and projected volume of products to be produced by the cultivation and extraction facilities. These forward-looking statements are based on a number of assumptions which may prove to be incorrect including, but not limited to: the matters set forth under "Production Assumptions"; its ability to execute on its business plan in a timely manner and the results thereof; capital requirements, the ability to obtain and maintain licences to retail cannabis products; review of the Corporation's production facilities by Health Canada and maintenance of licences (including any amendments thereto) from Health Canada and any international regulatory body governing the export of cannabis outside of Canada; ability to access sufficient capital from internal and external sources, and/or ability to access sufficient capital on favourable terms; the labour market generally and the ability to access, hire and retain employees; general business, economic, competitive, political and social uncertainties; the satisfaction of conditions precedent under the Corporation's credit facilities; timing and completion of construction and expansion of the Corporation's production facilities and retail locations; general economic, market and business conditions; the accuracy of cost estimates; actual processing capabilities of the extraction facility; actual purchase orders received for the Corporation's various product offerings; sell-through of products at the various stages of sale; ability to maintain consistent operations and results; availability of supplies, technology and expertise; changes in customer demand; the successful and timely implementation of projects; currency exchange rates, the impact of changes in applicable laws and regulations; and the impacts COVID pandemic has had to date and may continue to have.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: risks relating to delays, regulatory changes and impacts, capital requirements, construction impacts, displacement requirements and unforeseen requirements resulting from unforeseen business disruptions, the ability to obtain and maintain licences to retail cannabis products; review of the Corporation's production facilities by Health Canada and maintenance of licences (including any amendments thereto) from Health Canada in respect thereof and any international regulatory body governing the export of cannabis outside of Canada; future legislative and regulatory developments involving cannabis and cannabis exports; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; the labour market generally and the ability to access, hire and retain employees; general business, economic, competitive, political and social uncertainties; timing and completion of construction and expansion of the Corporation's production facilities and retail locations; and the delay or failure to receive board, regulatory or other approvals, including any approvals of the TSX Venture Exchange, as applicable. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this Presentation. Readers are cautioned that the foregoing list of factors is not exhaustive. Additional information on other factors that could affect the operations or financial results of the Corporation are included in reports on file with applicable securities regulatory authorities, including but not limited to Corporation's most recent MD&A on SEDAR file at www.sedar.com. The forward-looking statements contained in this Presentation are made as of the date hereof or the dates specifically referenced in this Presentation, where applicable. Except as required by law, the Corporation undertakes no obligation to update publicly or to revise any forward-looking statements that are contained or incorporated in this Presentation. All forward-looking statements contained in this Presentation are expressly qualified by this cautionary statement.

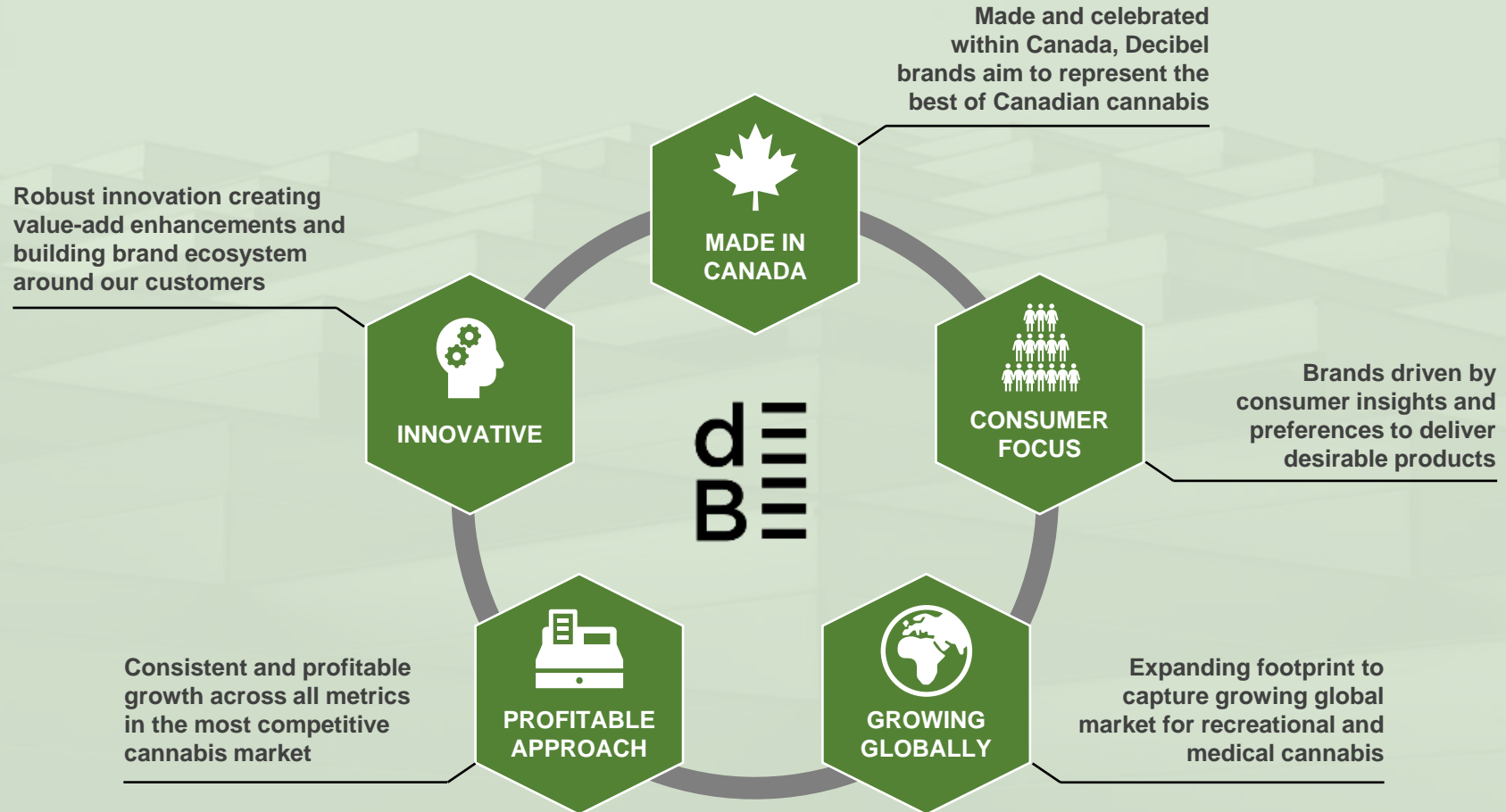
CAUTIONARY NOTE REGARDING FUTURE ORIENTED FINANCIAL INFORMATION

FOFI are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: risks relating to delays, regulatory changes and impacts, capital requirements, construction impacts, supply chain disruptions, the occurrence of plant pestilence, the ability to obtain and maintain licences to retail cannabis products; review of the Company's production facilities by Health Canada and maintenance of licences (including any amendments thereto) from Health Canada in respect thereof; future legislative and regulatory developments involving cannabis; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; the labour market generally and the ability to access, hire and retain employees; general business, economic, competitive, political and social uncertainties; the satisfaction of conditions precedent under the Company's credit facilities; timing and completion of construction and expansion of the Company's production facilities and retail locations; and the delay or failure to receive board, regulatory or other approvals, including any approvals of the TSX Venture Exchange, as applicable. Many of these risks and uncertainties and additional risk factors are described in the Company's Annual Information Form for the year ended December 31, 2020 and Management's Discussion and Analysis for the year ended December 31, 2021, which are available at www.sedar.com.

FOFI contained in this Presentation Decibel has made assumptions regarding, but not limited to: growth of the brand and recognition in Canada will lead to growth internationally; demand for its products; streamlining of operations and a transition towards automation will improve Decibel's balance sheet; Decibel's ability to enter new markets and industry verticals; ability to attract, develop and retain key personnel; ability to raise additional capital and to execute on its expansion plans; the timelines for new product launches, ability to continue investing in infrastructure and implement scalable controls, systems and processes to support its growth; the impact of competition; the changes and trends in its industry or the global economy; the Company's ability to generate sufficient cash flow from operations and obtain financing, if needed, on acceptable terms or at all; the general economic, financial market, regulatory and political conditions in which the Company operates; the ability of the Company to ship its products and maintain supply chain stability; consumer interest in the Company's products; anticipated and unanticipated costs; government regulation of the Company's activities and products; the timely receipt of any required regulatory approvals; the Company's ability to conduct operations in a safe, efficient and effective manner; the Company's construction plans and timeframe for completion of such plans; and the changes in laws, rules, regulations, and global standards. FOFI contained in this news release regarding prospective financial position, including, but not limited to: targeted net revenue growth of greater than 35% in 2023, is based on reasonable assumptions about future events, including those described above, based on an assessment by management of the relevant information that is currently available. The actual results will likely vary from the amounts set forth herein and such variations may be material.

Readers are cautioned that the foregoing list of assumptions and risk factors is not exhaustive. The forward-looking statements and FOFI contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements and FOFI included in this news release are made as of the date hereof and Decibel does not undertake any obligation to publicly update such forward-looking statements and FOFI to reflect new information, subsequent events or otherwise unless so required by applicable securities laws. These FOFI are made as of the date of this Presentation and, except as required by law, the Corporation assumes no obligation to update the FOFI or beliefs, opinions, projections, or other factors, should they change.

DECIBEL IS A LEADING CANNABIS COMPANY FOCUSED ON DELIVERING PRODUCTS THAT DELIGHT CUSTOMERS



DECIBEL HIGHLIGHTS

Driving Success in Canada

- ▶ Consumer focused model with history of execution (Fastest growing large LP with 6.7% Canadian market share)
- ▶ Q4 2022 record Net Revenue of \$25.25 to \$26.25 million (>38% growth from Q3'22)
- ▶ Q4 2022 record Adjusted EBITDA of \$6.25 to \$7.25 million (>47% growth from Q3'22)

Expanding Internationally

- ▶ Brand reputation in Canada establishes platform for global reach
- ▶ Entering new markets with proven approach to attract consumers
- ▶ Asset light international brand launch in Israel in Q4 2022

Profitable & Positioned For Growth

- ▶ Achieved <3.0x Debt to Adjusted EBITDA as of year end
- ▶ Cash flow and \$7.5MM accordion to capitalize on CDN market opportunities

Attractive Valuation

- ▶ Trading at a significant discount to its peers in publicly listed top 10 LPs⁽¹⁾

Note: Adjusted EBITDA and Adjusted Net Income are non-GAAP performance measures. Refer to "Non-GAAP Measures" for further details.

Source: HiFyre Retail Analytics, Licensed Producer Sales.

1. Top 10 LPs defined as Licensed Producers with the highest market share in the most recently completed month.

MARCHING TOWARDS OUR GOALS

Decibel continues to execute towards its long-term objectives

Metric	Short-Term Target	Current	Long-Term
REVENUE	High Double-Digit Growth	✓ 51% to 53% Growth from 2021	\$200MM in Canada Equal contribution internationally
PROFITABILITY	Grow Adj. EBITDA, Cash Flow, Adj. Net Income	✓ Positive Adj. EBITDA, Cash Flow, Adj. Net Income (Q4 2022)	>20% Adj. EBITDA Margin
LEVERAGE	2 – 3x Debt to Adj. EBITDA	✓ <3.0x (Q4 2022)	2 – 3x Debt to Adj. EBITDA
MARKET SHARE	Top 3 LP by Canadian Market Share	✓ Third Largest LP (6.7% Market Share)	Globally Recognized Canadian Leader
INTERNATIONAL EXPANSION	Expand Brands Internationally	✓ Ongoing Shipments of Qwest Products to Israel	Globally Recognized Brands

Note: Adjusted EBITDA and Adjusted Net Income are non-GAAP performance measures. Refer to “Non-GAAP Measures” for further details.

WHY CANADA IS IMPORTANT

Canada is a cornerstone to success in the global cannabis market

2nd Largest Legal Cannabis Market

1

Attractive For Growth & Margins

2

Export Capabilities (Global Supplier)

3

Critical to Global Brand Building

4

Canadian Market

Consumer Sales (C\$MM)

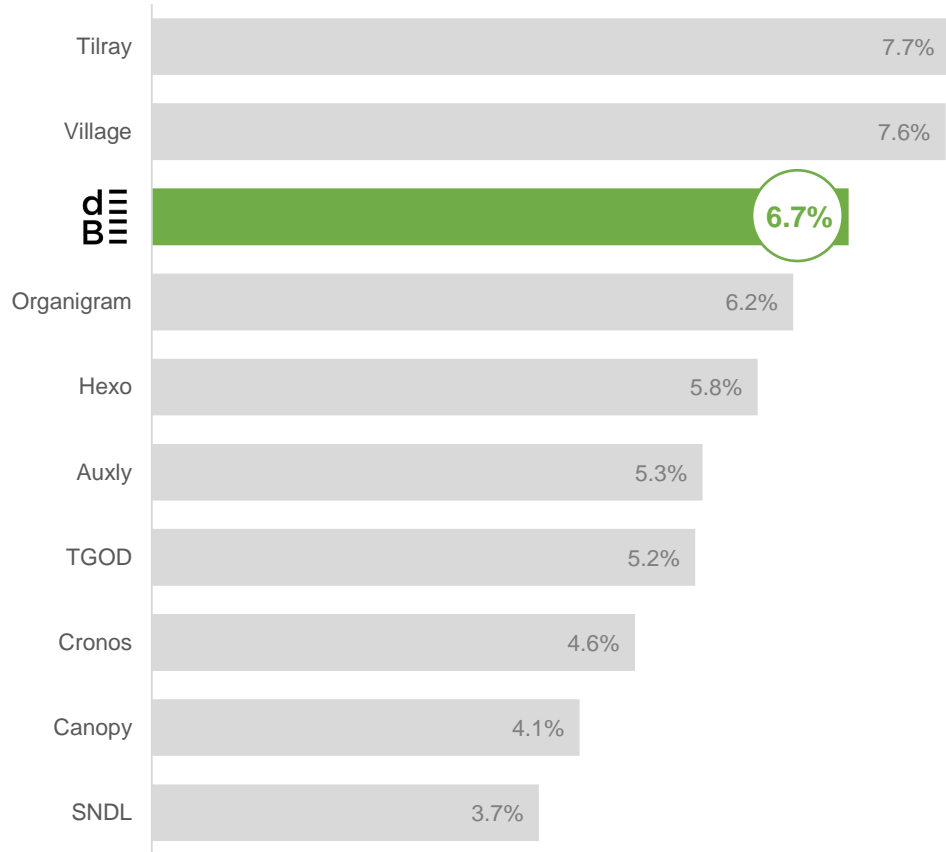


EXPANDING MARKET SHARE

Decibel is the highest growth large LP as consumer preferences begin to dictate market leaders

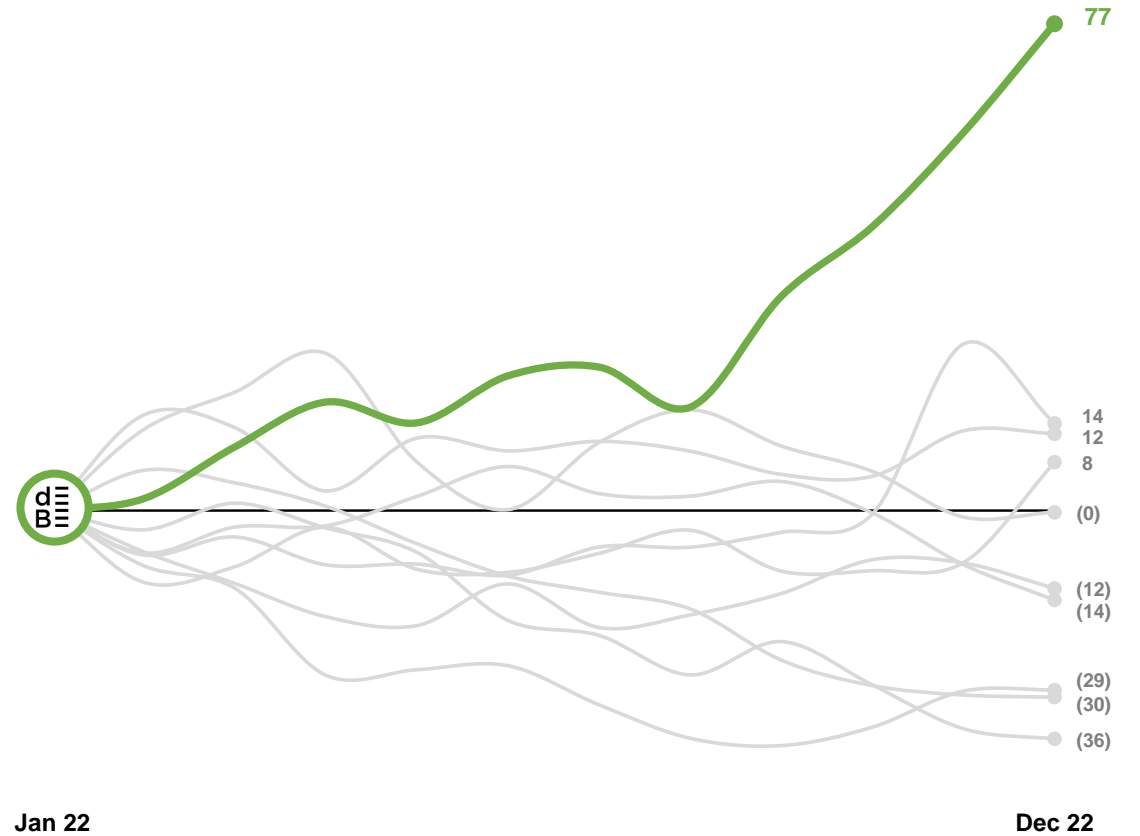
Canadian Market Share

Top 10 Licensed Producers



Canadian Market Share Growth

Top 10 Licensed Producers

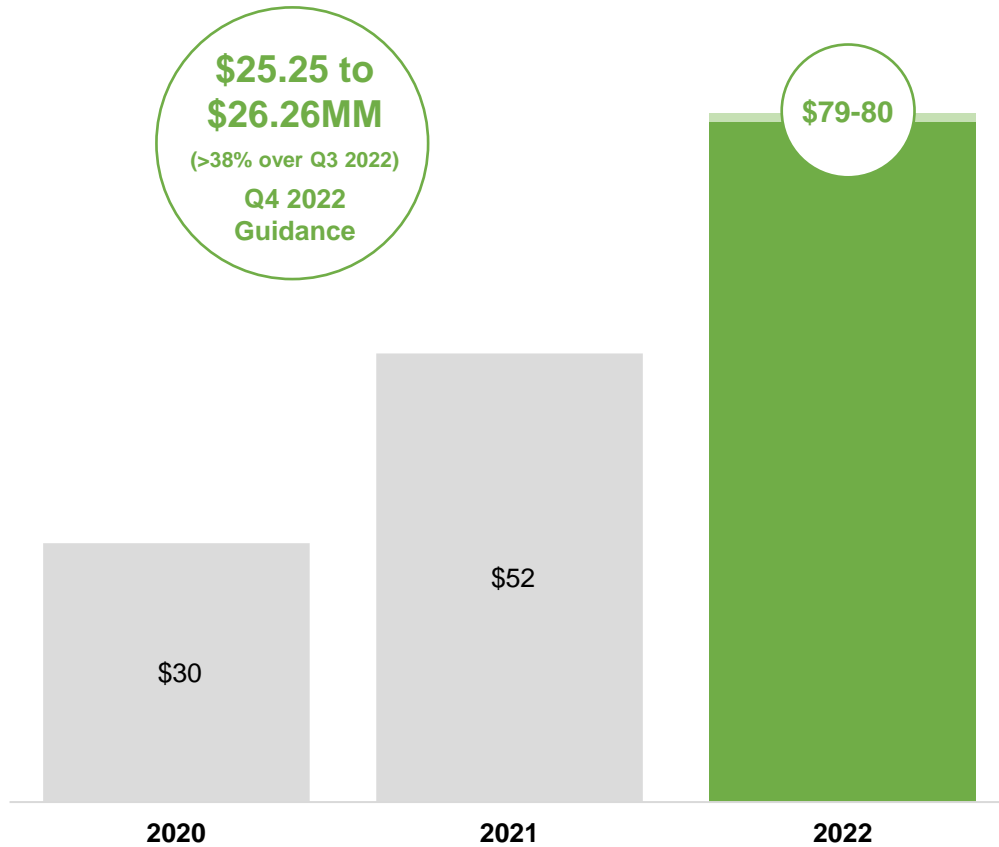


STRONG FINANCIAL PERFORMANCE

Demonstrating industry leading margins while outpacing top 10 LPs via growth in Canadian Market

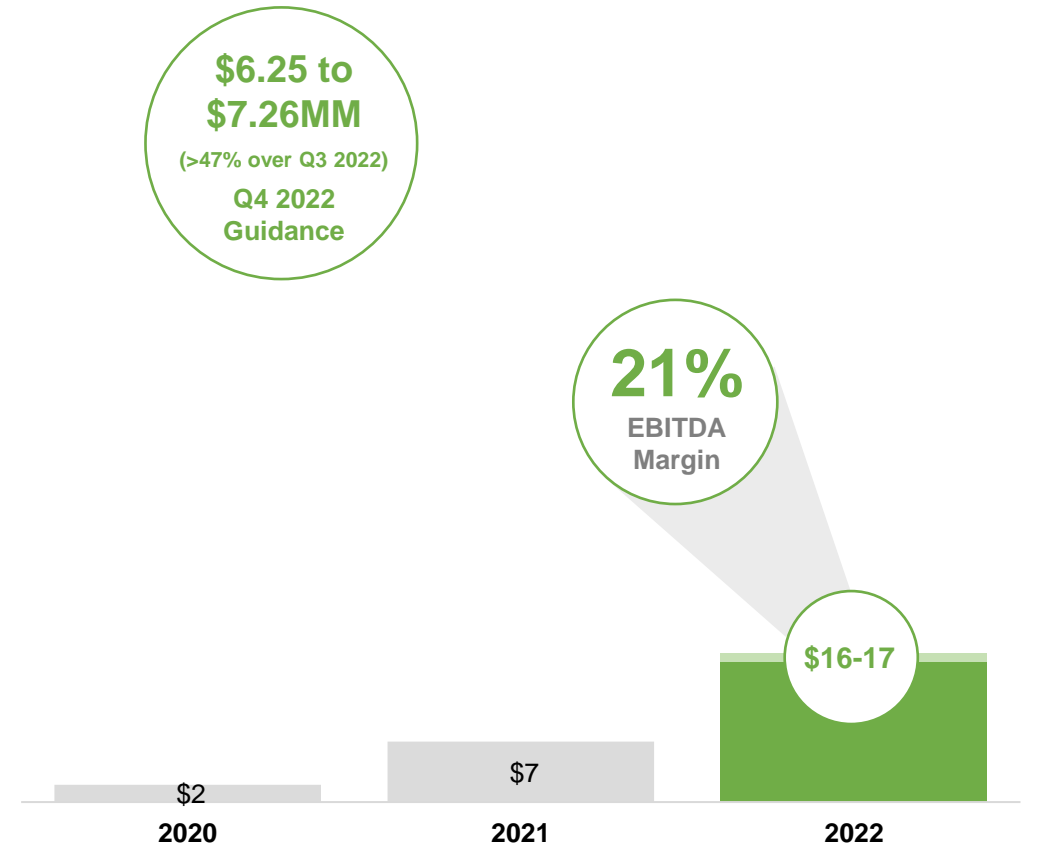
Net Revenue

(C\$MM)



Adjusted EBITDA

(C\$MM)



1. Adjusted EBITDA and Adjusted Net Income are non-GAAP performance measures. Refer to "Non-GAAP Measures" for further details.

WHY WE ARE WINNING IN CANADA

Decibel has developed a proven consumer-focused approach to creating value in cannabis

1 CONSUMER FOCUS

- Data driven approach to identifying consumer preferences with white space opportunities
- Product development to create a superior experience for consumers

2 CREATE LOYALTY

- Develop consumer affinity via quality and consistency at a reasonable price
- Reinforce brand identity and value proposition in-store where purchase decisions are made

3 SALES EXCELLENCE

- Support broad distribution channels to ensure availability to consumers
- Educate retailers and budtenders to effectively communicate points of differentiation

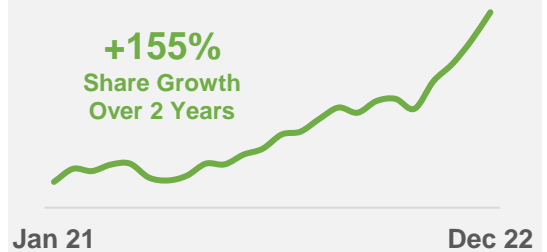
4 INNOVATION

- Create new, unique and innovative products that meet other underserved categories
- Create brand ecosystem around our consumer with a broad product offering



SUCCESS MEASURES

6.7% National Market Share



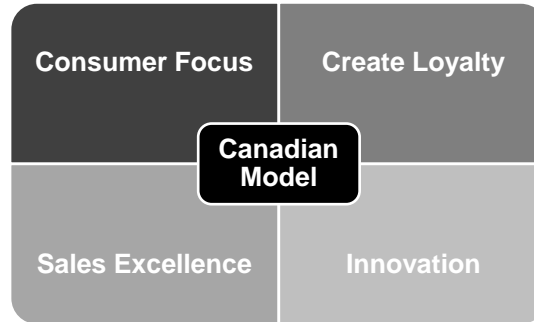
Q4 GUIDANCE RANGE

\$25.25 - 26.25^{MM}
Net Revenue

\$6.25 - 7.25^{MM}
Adj. EBITDA

INTERNATIONAL EXPANSION

Leveraging Canadian reputation and consumer-driven model to drive growth in international market



INTERNATIONAL OPPORTUNITIES

1 CANADA

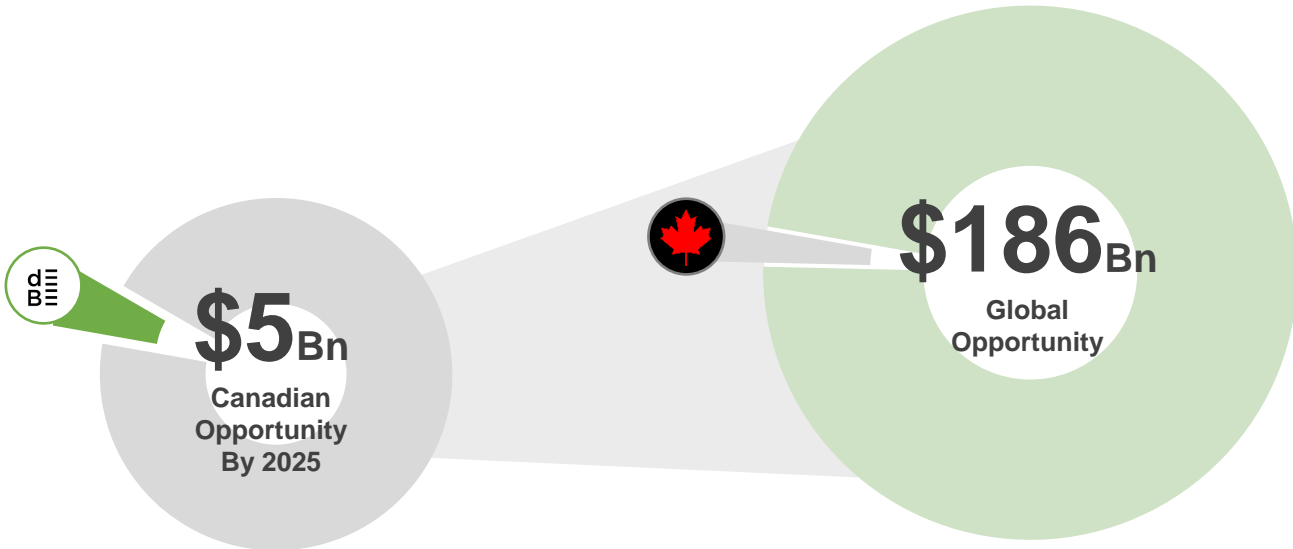
- ✓ Flower / Pre-Rolls
- ✓ Infused Pre-Rolls
- ✓ Concentrates
- ✓ Beverages
- ✓ Vapes
- ✓ Oils / Edibles
- ✓ Topicals
- ✓ Seeds

\$5 Bn
BY 2025

2 ISRAEL

- ✓ Flower / Pre-Rolls
- Infused Pre-Rolls
- Concentrates
- Beverages
- Vapes
- Oils / Edibles
- Topicals
- Seeds

\$.4 Bn
BY 2025



FUTURE EXPANSION

U.S.	Poland	Australia	Chile
Germany	Italy	Denmark	Colombia
Portugal	Thailand	Greece	Mexico
Brazil	France	New Zealand	Peru
U.K.	Netherlands	Argentina	Uruguay

CORPORATE AND FINANCIAL INFORMATION

Strengthening its position through growth to capitalize on opportunities created by industry challenges

Capital Structure

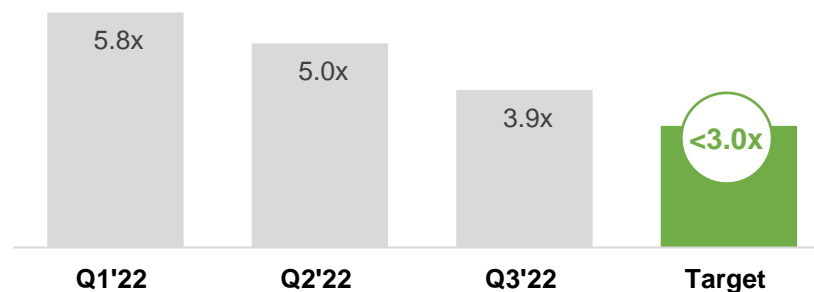
Equity

Share Price ¹	\$0.145	
52 Week Range	\$0.065 - \$0.18	
Common Shares	404.1	
Options	42.0	\$0.25
Warrants	29.0	\$0.39
Restricted Share Units	1.4	–
F.D. Shares ²	428.6	

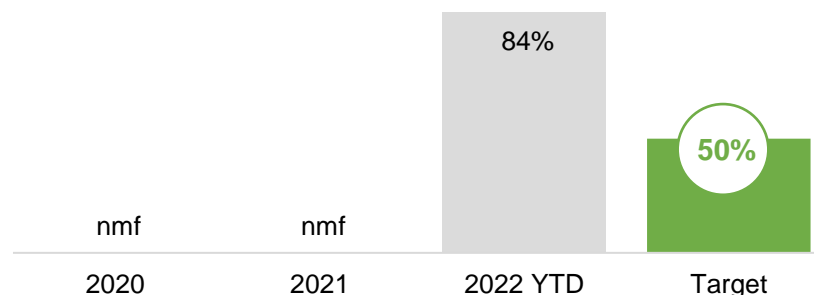
Market Capitalization \$62.1

Debt	Drawn	Available
Mortgages	\$38.3	–
Operating Line	\$6.0	–
Accordion	–	\$7.5
Total	\$44.3	\$7.5

Debt to Adj. EBITDA



Op. Cash Conversion



Capital Strategy

De-lever balance sheet through growth and cash flow

Achieved <3.0x Debt to Adj. EBITDA by end of 2022

Target cash conversion of ~50% while reinvesting towards expansion opportunities

Accelerate cash flow generation and re-position balance sheet to capitalize on new opportunities

Unlock future non-dilutive growth capital to protect shareholder value

Limit interest rate exposure with predominantly fixed rate debt (86% fixed interest rate debt)

Note: Company information as of most recent publicly available filings (As of Q3 2022).

1. Share price as of February 3, 2022.

2. Fully diluted shares calculated based on treasury stock method for dilutive instruments.

LEADING PROFITABILITY

Decibel trades at the biggest discount to peers despite being the only LP with profitable market share

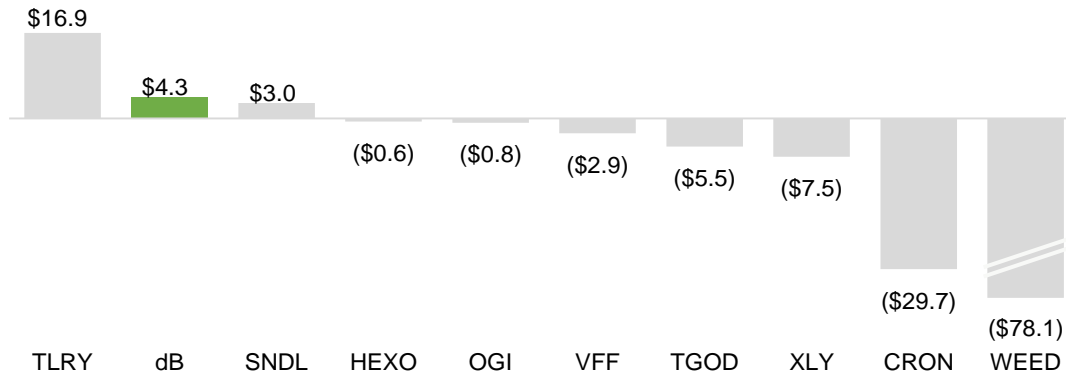
Market Share Ranking

(C\$MM)

		TILRAY	village farms.	dB DECIBEL CANNABIS COMPANY	ORGANIGRAM	HEXO	Auxly	THE GREEN ORGANIC DUTCHMAN	CRONOS GROUP	CANOPY GROWTH CORPORATION	sndl
Market Share	(%)	7.7%	7.6%	6.7%	6.2%	5.8%	5.3%	5.2%	4.6%	4.1%	3.7%
Market Cap	(C\$MM)	\$2,659.7	\$139.7	\$62.1	\$386.6	\$94.9	\$21.4	\$63.8	\$1,292.2	\$1,907.4	\$808.2
Enterprise Value (EV)	(C\$MM)	\$2,926.5	\$199.9	\$102.0	\$288.3	\$291.8	\$201.7	\$91.8	\$93.0	\$2,158.3	\$408.2
EV to Market Share	(ratio)	38.2	2.6	1.5	4.7	5.0	3.8	1.8	2.0	52.6	11.0

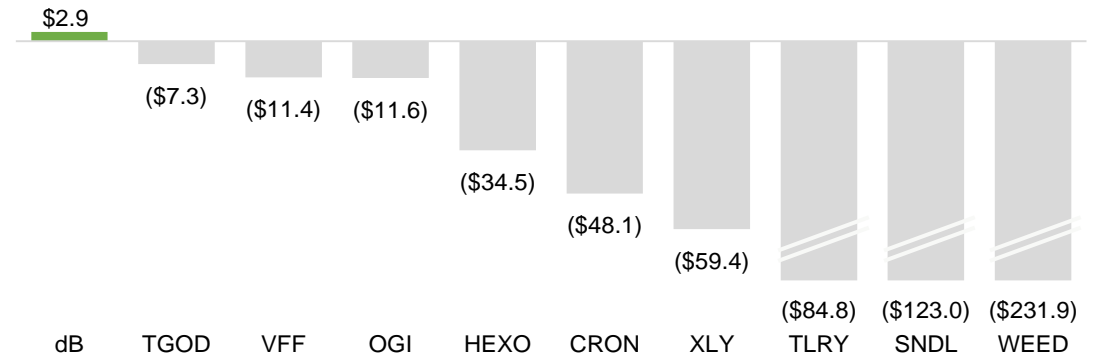
Last Quarter Adj. EBITDA

Normalized to Decibel Adj. EBITDA Definition



Last Quarter Adj. Net Income

Normalized to Decibel Adj. Net Income Definition



Source: Hifyre Retail Analytics, Company Filings.

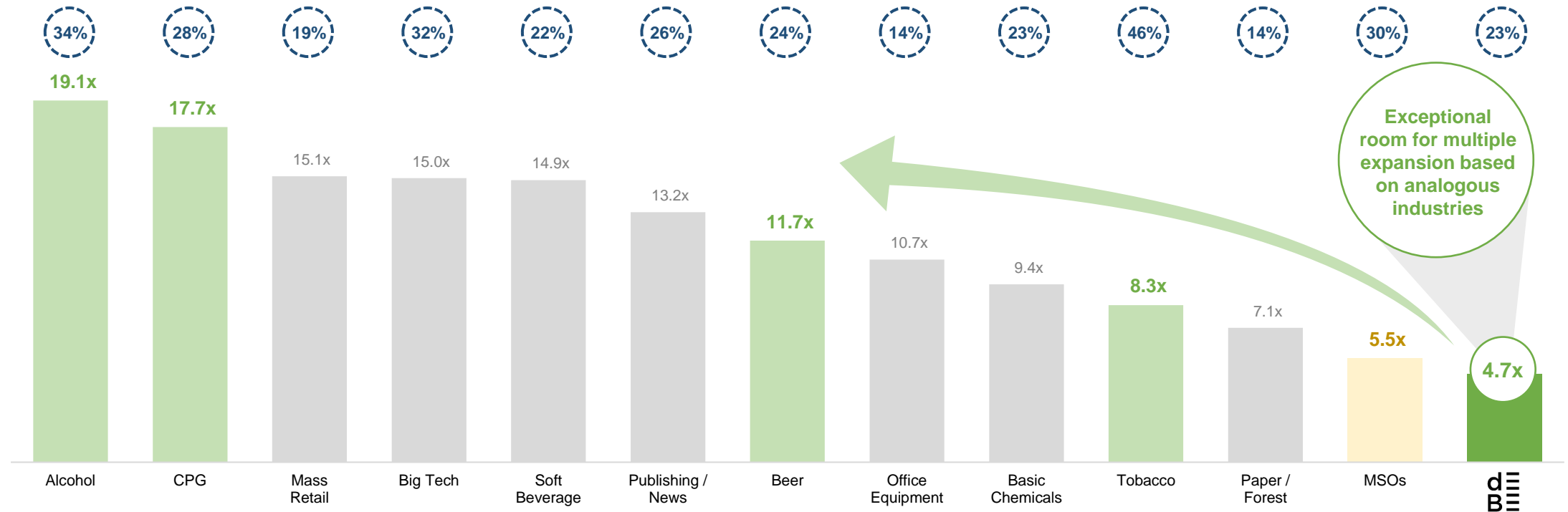
Note: Financial information from most recent available financial reporting period for each entity. SNDL is presented pro forma the acquisition of Valens using the last available quarter for each company. Market share as of December 2022. Share price information as of February 3, 2023.

ATTRACTIVE VALUATION

Canadian cannabis is overlooked today, but over time will mature similar to other analogous industries

2023E EV / EBITDA and EBITDA Margins Profile by Sector

- Analogous Industries
- U.S. Large Cap Multi-State Operators (MSOs)
- Low Growth / Mature Industries
- EBITDA Margin



Source: S&P Capital IQ.

Note: Share price information as of February 3, 2023. Decibel multiple and EBITDA margin based on research estimates.

SUMMARY

Driving Fundamental Value

- ▶ Dominant Canadian position creating platform for international brand expansion
- ▶ Fundamentals driven company with best-in-class margins
- ▶ Asset light international brand expansion underway with first successful launch in Q4 2022
- ▶ High double digit CAGR on Net Revenue and Adj. EBITDA



Proven Execution

- ▶ Achieved and on-track with all 2022 company milestones
- ▶ Consistent & profitable growth in the most competitive legal cannabis market
- ▶ One of the few profitable LPs with the least capital raised



Attractive Valuation

- ▶ Trading at a significant discount to its peers in publicly listed top 10 LPs
- ▶ Deep pipeline of future growth opportunities





DECIBEL
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APPENDIX

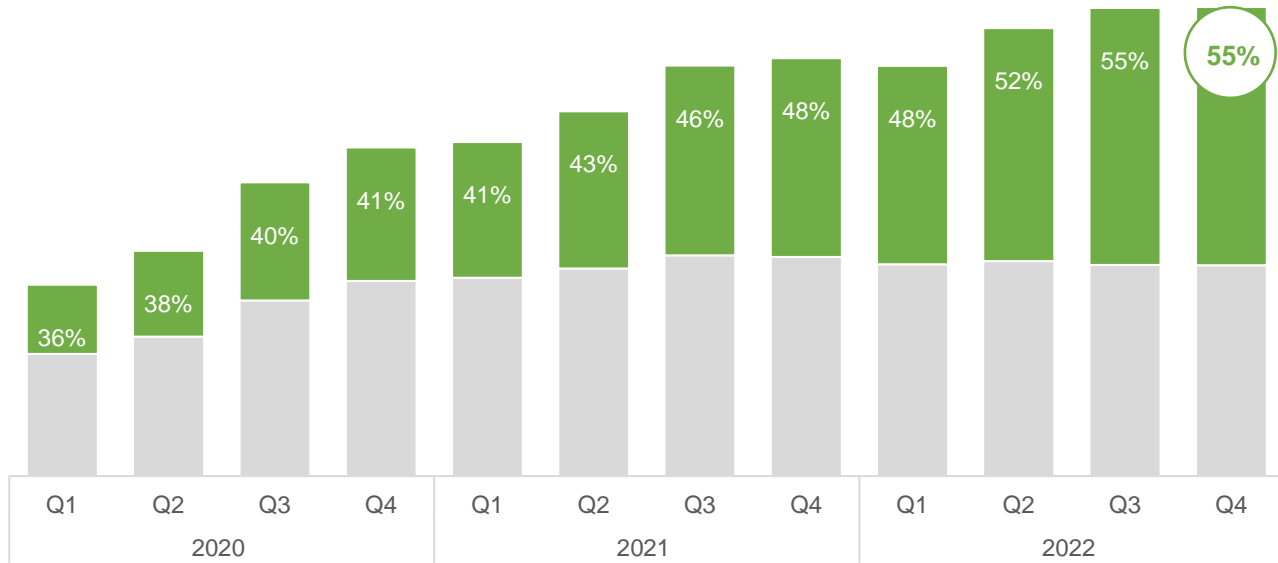
CANADIAN READY-TO-CONSUME LANDSCAPE

Decibel is positioned to benefit from the growing ready-to-consume cannabis market

Ready-to-Consume Market

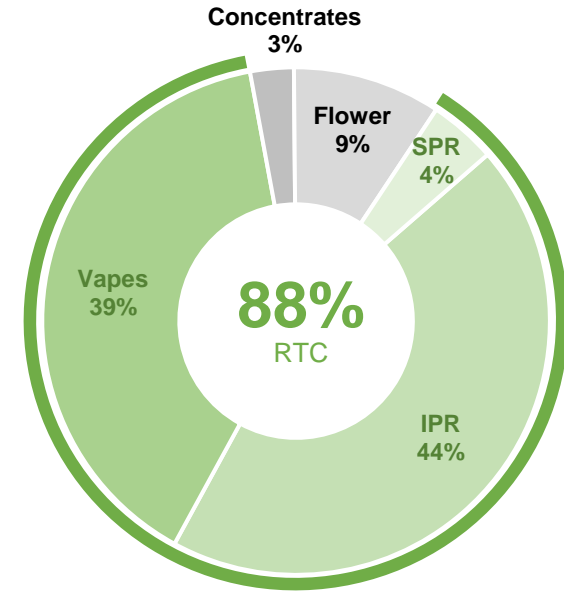
Percentage of Canadian Recreational Sales⁽¹⁾

- Ready-to-consume
- Other



dB RTC Product Mix

Percentage of Deliveries in Dollars



#1 in national vape sales with 17.7% market share⁽²⁾

#1 in national pre-roll sales with 11.8% market share⁽²⁾

Source: Hifyre Retail Analytics - Category Sales over Time

1. Ready-to-consume includes pre-rolls, vapes, edibles, beverages, oils, and topicals.

2. Market Share data as of December 2022.

**GENERAL
ADMISSION**



QWEST



ASSET OVERVIEW

High quality assets designed to produce premium cannabis products

Flower



Qwest Estate

Licensed & operational

~2,000 kg per annum

26,000 square feet

Indoor craft cultivation



Thunderchild

Licensed & operational

7,300 kg per annum⁽¹⁾

80,000 square feet

Indoor craft cultivation

Derivatives



The Plant

Licensed & operational

Concentrates & vapes

60,000 square feet

Central hub for all products

Insights



Prairie Records

Six retail stores

Real time customer feedback

Drives product innovation

Consumer insights

See "Forward Looking Disclosure" for production capacity estimates.

EXECUTIVE TEAM

We Grind, We Craft, We Care, We Grow

Paul Wilson

Chief Executive Officer



- Brand builder establishing and growing sustainable consumer brand positions that create enterprise value and enduring relevance
- CEO & President level experience at some of Canada's best consumer businesses including, Canadian Tire, Mark's, Princess Auto, Spence Diamonds, Kit & Ace, and Alcanna Nova Cannabis

Kris Newell

Chief Operating Officer



- Scaled manufacturing and grow facilities to deliver \$73MM in annualized sales and with best-in-class gross margin within the cannabis space
- Joined Decibel as early-stage employee in 2018
- Entrepreneurial background in specialty CPG industry, leading expansion, development, systems implementation, operational planning and execution

Stuart Boucher

Chief Financial Officer



- Strategist in positioning Decibel's path to profitable growth and supporting broad execution while navigating a complex cannabis market
- Joined Decibel as 2nd employee in 2018
- Capital markets experience raising over \$150MM of debt & equity in the Cannabis sector and completed successful acquisitions positioning DB for growth

Warren Matzelle

Chief Product & Marketing Officer



- Leads strategy and developed Decibel's innovation pipeline leading to top selling products nationwide and positioning Decibel as 3rd largest LP in Canada
- Joined Decibel as early-stage employee in 2018
- Several consumer facing entrepreneurial endeavors having successfully scaled and exited

Adam Coates

Chief Revenue Officer



- Drove Decibel's top line growth positioning Decibel as 3rd largest LP in Canada and central to taking Decibel international
- Joined Decibel as 1st employee in 2018
- Thirteen years of regulated consumer packaged goods experience including brand building, marketing, sales and M&A integration

Jesse Martin

General Counsel



- Navigates complex domestic and international regulatory markets and management of all of corporate legal aspects of Decibel which allows Decibel to execute on aggressive growth
- Joined Decibel as early-stage employee in 2018
- Depth of legal experience at Burnet, Duckworth & Palmer LLP advising on corporate matters

BOARD OF DIRECTORS AND ADVISORS

We Grind, We Craft, We Care, We Grow

Shawn Dym

Chairman

- Early investor and strategic thought leader in the North American cannabis industry
- As an early investor in Aphria, he served on their board until November 2019
- Co-founded and serves as advisor to the board of Green Acre Capital and serves as a director of Humble & Fume Inc, a leading cannabis products distributor

Manjit Minhas

Director

- Co-founded the Minhas Brewery, Distillery and Winery with over 90 brands of beers, spirits liqueurs and wines
- Cannabis industry experience as a former member of the board of directors of Inner Spirit Holdings Ltd
- Television personality on Dragon's Den, where she has invested in dozens of Canadian businesses

Nadia Vattovaz

Director, Audit Chair

- CFO & Head of Logistics for Sporting Life Group
- Prior to current role was the COO of Fire & Flower, a cannabis retailer with over 100 locations across Canada, and held senior finance roles at Holt Renfrew, Canadian Tire, and Maple Leaf Foods
- Experience includes launching and overseeing new multi-jurisdictional companies and business lines, M&A and navigating regulatory environments

Paul Wilson

Director

- CEO & President level experience at some of Canada's best consumer facing businesses including, Canadian Tire, Mark's, Princess Auto, Spence Diamonds, Kit & Ace, and Alcanna Nova Cannabis
- A brand builder establishing and growing sustainable consumer brand positions that create enterprise value and enduring relevance

Jakob Ripshtein

Director, Governance Chair

- Chief Executive Officer of Perennial Brands Inc, a full life-cycle brand strategy organization
- Formerly the President of Aphria and held multiple roles at Diageo PLC including CFO of Diageo North America
- Chairman of the Board, Audit Committee member, and Compensation & Corporate Governance Committee member for Humble & Fume

Billy Yellowhead

Advisor

- Council member of Thunderchild First Nation, heading the Legislation, Culture and ANCFs portfolios
- Previously served as Land Coordinator for Thunderchild First Nation
- Owned and operated Yellowhead Outfitters

